

Tax Cap Form

Town of Colton (400318800000)
Fiscal Year Ending: 12/31/2023

Certifier

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Summary

Tax Levy Limit, Before Adjustments and Exclusions

	Real Property Tax Levy FYE 2022	\$1,820,530
	Tax Cap Reserve Offset from FYE 2021 Used to Reduce FYE 2022 Levy	\$0
	Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2022	---
	Tax Base Growth Factor	1.0032
	PILOTs Receivable FYE 2022	---
	Tort Exclusion Amount Claimed in FYE 2022	\$0
	Allowable Levy Growth Factor	1.0200
	PILOTs Receivable FYE 2023	---
	Available Carryover from FYE 2022	\$28,287
	Tax Levy Limit Before Adjustments/Exclusions	\$1,891,170

Adjustments for Transfer of Local Government Functions

	Costs Incurred from Transfer of Local Government Functions	\$0
	Savings Realized from Transfer of Local Government Functions	\$0
	Total Adjustments	\$0
	Tax Levy Limit, Adjusted for Transfer of Local Government Functions	\$1,891,170

Exclusions

	Tort Exclusion	\$0
	Teachers' Retirement System Exclusion	\$0
	Employees' Retirement System Exclusion	\$0
	Police and Fire Retirement System Exclusion	\$0
	Total Exclusions	\$0
	Your FYE 2023 Tax Levy Limit, Adjusted for Transfers plus Exclusions	\$1,891,170

	Total Tax Cap Reserve Amount Used to Reduce FYE 2023 Levy	---
	FYE 2023 Proposed Levy, Net of Reserve	\$1,822,230
	Difference Between Tax Levy Limit and Proposed Levy	\$68,940
	Do you plan to override the Tax Cap for FYE 2023 ?	No

History

Date and Time	Status Changed To	User
11/02/2022 3:54:02 PM	Form was submitted to OSC (Form Status set to: Submitted)	Shelley Rayner

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Form was created (Form Status set to: Unsubmitted)

George Cayey