



Tax Cap Form

Town of Colton (400318800000)
Fiscal Year Ending: 12/31/2025

Certifier

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Summary

Tax Levy Limit, Before Adjustments and Exclusions

✓	Real Property Tax Levy FYE 2024	\$1,823,030
✓	Tax Cap Reserve Offset from FYE 2023 Used to Reduce FYE 2024 Levy	\$0
✓	Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2024	---
✓	Tax Base Growth Factor	1.0043
✓	PILOTs Receivable FYE 2024	---
✓	Tort Exclusion Amount Claimed in FYE 2024	\$0
✓	Allowable Levy Growth Factor	1.0200
✓	PILOTs Receivable FYE 2025	---
✓	Available Carryover from FYE 2024	\$28,361
	Tax Levy Limit Before Adjustments/Exclusions	\$1,895,847

Adjustments for Transfer of Local Government Functions

✓	Costs Incurred from Transfer of Local Government Functions	\$0
✓	Savings Realized from Transfer of Local Government Functions	\$0
	Total Adjustments	\$0
	Tax Levy Limit, Adjusted for Transfer of Local Government Functions	\$1,895,847

Exclusions

✓	Tort Exclusion	\$0
✓	Teachers' Retirement System Exclusion	\$0
✓	Employees' Retirement System Exclusion	\$0
✓	Police and Fire Retirement System Exclusion	\$0
	Total Exclusions	\$0
	Your FYE 2025 Tax Levy Limit, Adjusted for Transfers plus Exclusions	\$1,895,847
✓	Total Tax Cap Reserve Amount Used to Reduce FYE 2025 Levy	---
✓	FYE 2025 Proposed Levy, Net of Reserve	\$1,875,718
	Difference Between Tax Levy Limit and Proposed Levy	\$20,129
✓	Do you plan to override the Tax Cap for FYE 2025 ?	No

History

Date and Time	Status Changed To	User
11/21/2024 3:13:24 PM	Form was submitted to OSC (Form Status set to: Submitted)	Shelley Rayner

12/06/2023 11:16:06 AM

Form was created (Form Status set to: Unsubmitted)

Shelley Rayner