

Tax Cap Form

Town of Colton (400318800000)
Fiscal Year Ending: 12/31/2022

Certifier

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Summary

Tax Levy Limit, Before Adjustments and Exclusions

✓	Real Property Tax Levy FYE 2021	\$1,817,630
✓	Tax Cap Reserve Offset from FYE 2020 Used to Reduce FYE 2021 Levy	\$0
✓	Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2021	---
✓	Tax Base Growth Factor	1.0020
✓	PILOTs Receivable FYE 2021	---
✓	Tort Exclusion Amount Claimed in FYE 2021	\$0
✓	Allowable Levy Growth Factor	1.0200
✓	PILOTs Receivable FYE 2022	---
✓	Available Carryover from FYE 2021	\$28,120
	Tax Levy Limit Before Adjustments/Exclusions	\$1,885,811

Adjustments for Transfer of Local Government Functions

✓	Costs Incurred from Transfer of Local Government Functions	\$0
✓	Savings Realized from Transfer of Local Government Functions	\$0
	Total Adjustments	\$0
	Tax Levy Limit, Adjusted for Transfer of Local Government Functions	\$1,885,811

Exclusions

✓	Tort Exclusion	\$0
✓	Teachers' Retirement System Exclusion	\$0
✓	Employees' Retirement System Exclusion	\$0
✓	Police and Fire Retirement System Exclusion	\$0
	Total Exclusions	\$0
	Your FYE 2022 Tax Levy Limit, Adjusted for Transfers plus Exclusions	\$1,885,811
✓	Total Tax Cap Reserve Amount Used to Reduce FYE 2022 Levy	---
✓	FYE 2022 Proposed Levy, Net of Reserve	\$1,820,530
	Difference Between Tax Levy Limit and Proposed Levy	\$65,281
✓	Do you plan to override the Tax Cap for FYE 2022 ?	No

History

Date and Time	Status Changed To	User
07/13/2022 10:38:49 AM	Form was closed by OSC (Form Status set to: Submitted and Closed)	Logan Egan

11/08/2021 10:38:40 AM	Form was submitted to OSC (Form Status set to: Submitted)	George Cayey
11/05/2020 11:25:38 AM	Form was created (Form Status set to: Unsubmitted)	George Cayey